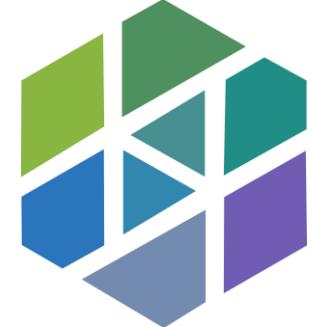


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Conwy & Denbighshire Public Services Board Risk Register



This document provides information on the core risks identified by the Conwy and Denbighshire Public Services Board. The risk register also captures broader social and global risks where PSB partner organisations, might be impacted if the risk were to materialise.

Reference	Risk Description	Potential Impact	Inherent Risk Score	Risk Mitigating Actions	Residual Risk Score	Milestone dates	Action Owner
Board Risks							
PSB 1	The risk that the PSB has insufficient funding, resources and capacity to deliver the priorities identified in the Well-being Plan.	<ul style="list-style-type: none">- Failure to deliver the Well-being plan.- Fail to improve the economic, social, environmental and cultural well-being of our population.- Not adhering to the Well-being of Future Generations Act, leading to possible consequences from the Commissioner.	A2	<ul style="list-style-type: none">- Regional PSB grant is available	C2		PSB
PSB 2	The risk that partner organisations are not committed to the board.	<ul style="list-style-type: none">- Low attendance at meetings.- Lack of ownership of PSB plan and priorities.- PSB work is seen as a separate entity and not embedded into	C2		C2		PSB

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		<p>organisations' 'business as usual.'</p> <ul style="list-style-type: none"> - Damages effectiveness, leading to reputational consequences. 					
PSB 3	The risk that the PSB fails to maximise the potential impact it can achieve through a collaborative approach.	<ul style="list-style-type: none"> - Work undertaken in silos, leading to possible duplication and inefficiency. 	B2		B2		PSB
PSB 4	The risk that the complex partnership landscape both regionally and sub-regionally impacts on the delivery of the Well-being Plan.	<ul style="list-style-type: none"> - Potential duplication with other collaborations. - Capacity and resource issues. 	B3		C3		PSB
PSB 5	The risk that funding that was available via the EU is no longer available post Brexit implementation impacting on academia, agricultural industries and deprivation programmes.		B1		B1		

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Risk Matrix

LIKELIHOOD	Event is almost certain to occur in most circumstances	>70%	Almost Certain	A					
	Event likely to occur in most circumstances	30-70%	Likely	B					
	Event will possibly occur at some time	10-30%	Possible	C					
	Event unlikely and may occur at some time	1-10%	Unlikely	D					
	Event rare and may occur only in exceptional circumstances	<1%	Rare	E					
					5	4	3	2	1
					Very Low	Low	Medium	High	Very High
	Service Performance				Minor errors or disruption	Some disruption to activities/customers	Disruption to core activities/customers	Significant disruption to core activities. Key targets missed	Unable to delivery core activities. Strategic aims compromised
					Trust recoverable with little effort or cost	Trust recoverable at modest cost with resource allocation within budgets	Trust recovery demands cost authorisation beyond existing budgets	Trust recoverable at considerable cost and management attention	Trust severely damaged and full recovery questionable and costly
			Financial Cost (£)		<£50k	£50k - £250k	£250k - £1 m	£1 m - £5 m	>£5m
					IMPACT				

The combination of impact and likelihood results in a risk exposure rating of:

	Minor	Risk easily managed locally – no need to involve management
	Moderate	Risk containable at service level – senior management and SLT may need to be kept informed
	Major	Intervention by SLT or Major GET with C-level involvement